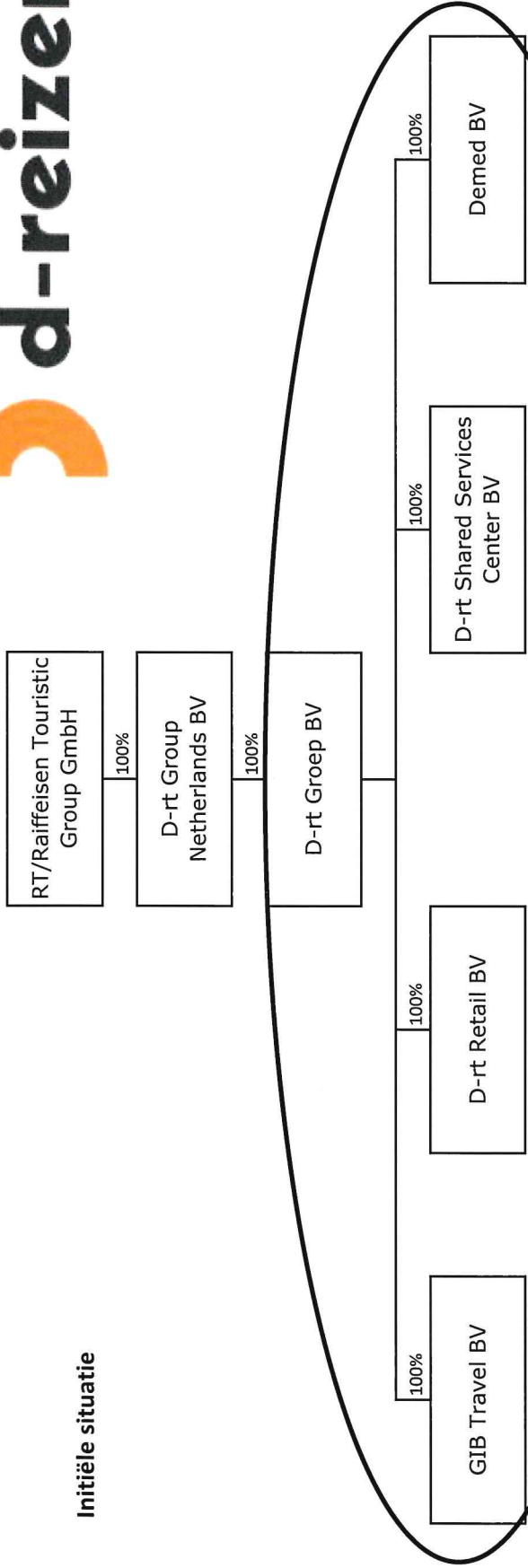




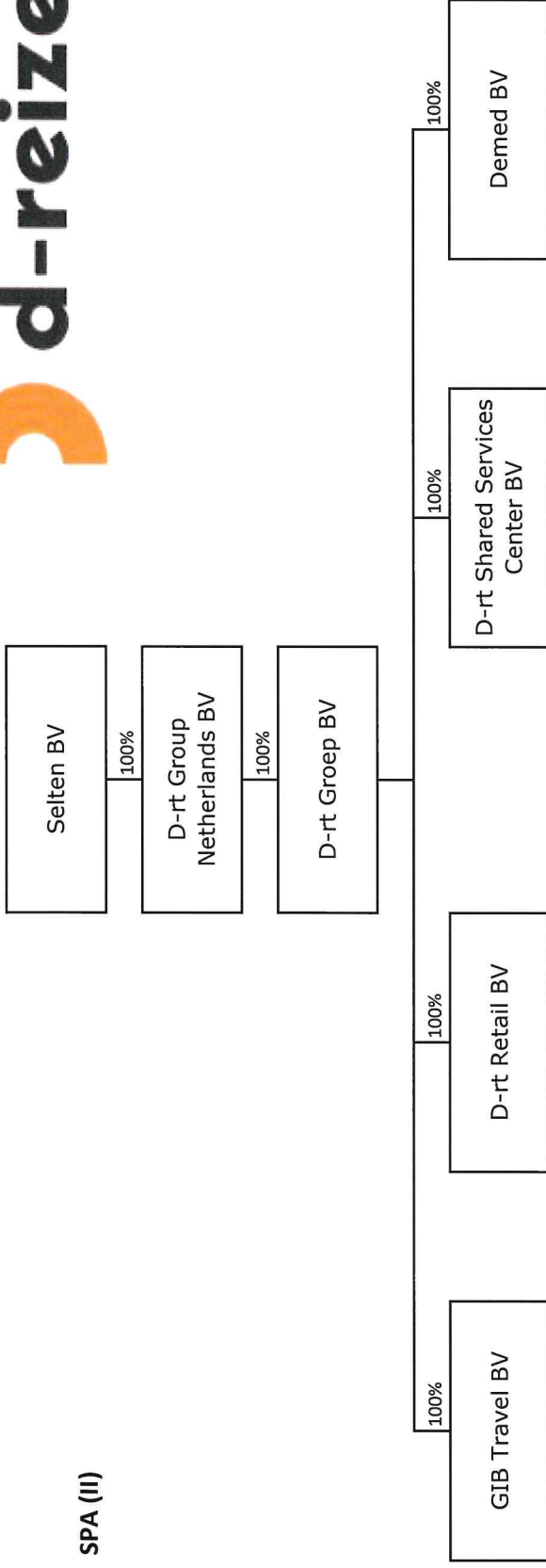
Initiële situatie



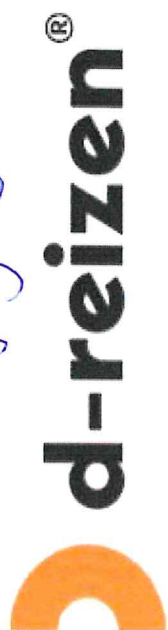
Consolidatiekring  
FE vennootschapsbelasting



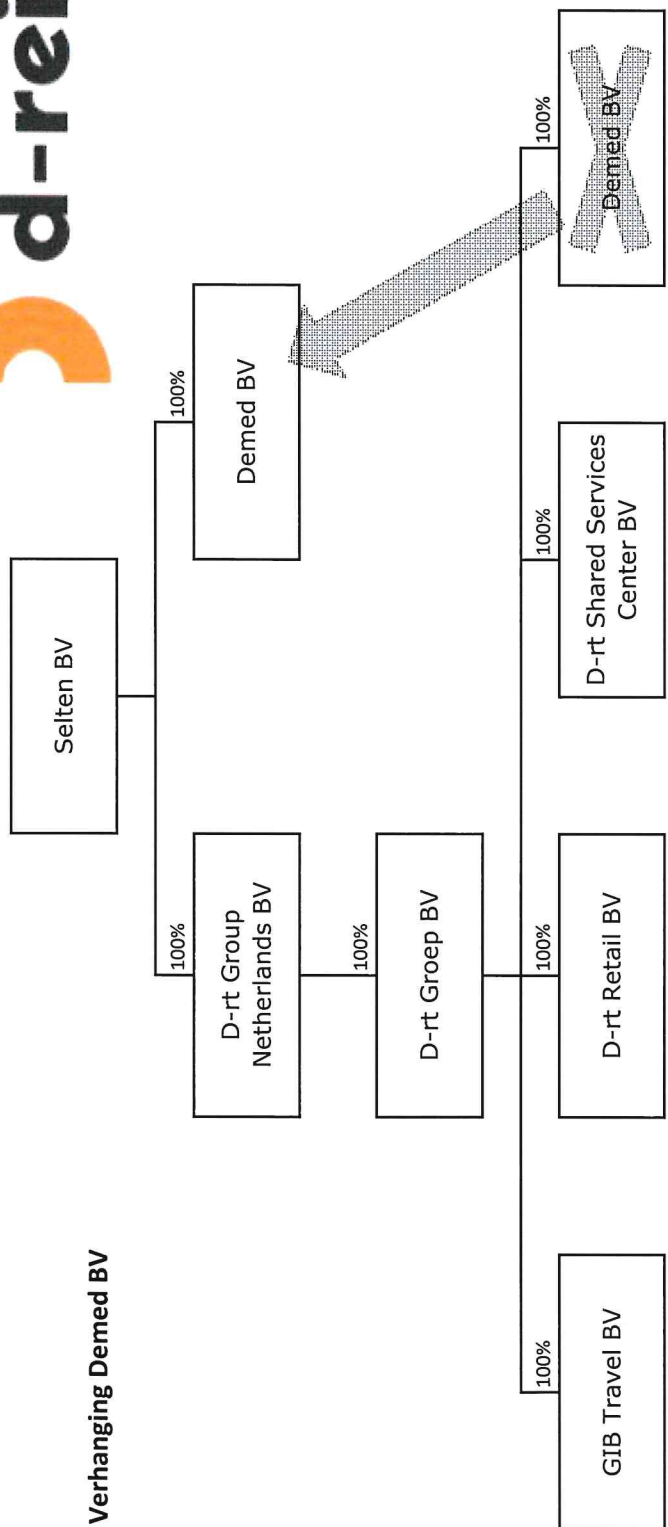
SPA (II)



Bylage 3



Verhaging Demed BV



Bylage 4



Huidige situatie

